GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Registration and Stamps Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable under Article 6(B) of the ScheduleI-A in respect of documents relating to Agreements of sale/construction/development of immovable properties and Agreements of sale/construction/development of immovable properties with General Power of Attorney clause – Orders – Issued.

REVENUE (REGISTRATION.I) DEPARTMENT

G.O.Ms.No.1475 Dated: 30.07.2005.

ORDER:-

The following notifications will be published in the Extra-ordinary issue of the Andhra Pradesh Gazette **Dated:01.08.2005**.

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable under Article 6(B) of Schedule I-A of the Indian Stamp Act, 1899 in respect of documents relating to Agreements or Memoranda of Agreements of sale/construction/development of immovable properties to 1% on the sale consideration or estimated cost of construction/development, as declared by the parties in the document, **subject to a maximum of Rs.20,000/- on the condition** that the stamp duty so paid **shall not be adjustable** at the time of registration of consequent sale deeds in pursuance of such Agreements duly registered under the Registration Act, 1908.

The above notification shall come into force with effect from **01.08.2005.**

NOTIFICATION-II

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable under Article 6(B) of Schedule I-A of the Indian Stamp Act, 1899 in respect of documents relating to Agreements or Memoranda of Agreements of sale or

construction/development of immovable properties combined with General Power of Attorney clause to 1% on the sale consideration or estimated cost of construction/development, as declared by the parties in the document, subject to a maximum of Rs.50,000/- on the condition that the stamp duty so paid shall not be adjustable at the time of registration of consequent sale deeds in pursuance of such Agreements-cum-General Power of Attorney registered under the Registration Act, 1908.

The above notification shall come into force with effect from **01.08.2005.**

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.S.HARIHARAN, SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner & Inspector General of Registration & Stamps, A.P, Hyderabad.

O/o The Commissioner & I.G of R&S, A.P, Hyderabad.

Endt.No.S1/11789/2005,

Dated: 6.8.2005.

"Communicated"

Sd/- C.Tirumala Rajan, For Commissioner and Inspector General of R&S, A.P, Hyderabad.

То

All the officers in the State. All Officers in C&I.G's Office.

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SUPERINTENDENT.