

GOVERNMENT OF ANDHRA PRAESH
ABSTRACT

Registration and Stamps Department – Measures to prevent circulation of fake stamps – Restriction of use of Non-Judicial Stamps upto Rs.100/- denomination – Payment of remaining Stamp Duty through the designated Branches of State Bank of Hyderabad in respect of Sub Registrar Offices in Hyderabad District and some of the Sub Registrar Offices in Ranga Reddy District – Permission Accorded – Orders – Issued.

REVENUE (REGISTRATION.I) DEPARTMENT

G.O.Ms.No.953

Dated:10-09-2003.

Read the following:-

1. From the Inspector General of Registration and Stamps, A.P., Hyderabad Letter No.G1/16619/2002, dt: 06.3.2003.
2. From the Inspector General of Registration and Stamps, A.P., Hyderabad Letter No.G1/16619/2002, dt: 06-09-2003.

ORDER:

In the letters first and second read above, the Inspector General of Registration and Stamps has stated that in the Review Meeting, it was decided to restrict the use of Non-Judicial Stamp Papers for the documents upto Rs.100/-denomination only and collection of the remaining stamp duty through the designated branches of State Bank of Hyderabad, to prevent circulation of fake stamps and minimize handling of cash at Sub Registrar Office level and also to avoid non-availability of stamps to the public. He has, therefore, proposed to implement this initially in 11 Sub Registrar Offices in the Twin cities and some other Sub Registrar Offices surrounding Hyderabad City situated in Ranga Reddy District and to extend the same in the entire State.

2. The Deputy General Manager, State Bank of Hyderabad has also consented to participate in the collection of stamp duties as desired by the Department and offered to remit the collections into the State Bank of Hyderabad, Treasury Branch without any float. The Deputy General Manager, State Bank of Hyderabad has stated that:

- (1) The Branches authorised to collect the stamp duty will open a current account in the name and style of "**Stamp Duty Collection A/c**".
- (2) The Stamp duty/registration fee paid by the general public is credited to this account on the strength of cash receipt, thus this account reflects party wise credits for each day.
- (3) In the narration column against each entry, the name of the party will be mentioned for information and easy reconciliation.
- (4) The above current account is treated as a proforma current account for the purpose of accounting the above transactions only.

- (5) There will not be any debits to this account other than transfer of funds for the credit of Government Account at the closure of Government business hours every day.

3. The Inspector General of Registration and Stamps has also stated that he will work out the Operational modalities in consultation with State Bank of Hyderabad and State Bank of India and other nationalized banks in the State. He has, therefore, requested to issue orders for restricting the use of Non-Judicial Stamps upto Rs.100/- denomination for the documents till he security features are improved and collection of remaining stamp duty including transfer duty through the designated branches of State Bank of Hyderabad initially in respect of 11 Sub Registrar Offices in the Twin Cities and some other Sub Registrar Offices surrounding Hyderabad City situated in Ranga Reddy District and to extend the same in the entire State to prevent loss of revenue to State in respect of circulation of fake stamps of higher denomination and also to avoid inconvenience to the registering public.

4. Government after careful consideration, hereby accord permission to the Inspector General of Registration and Stamps to restrict the use of Non-Judicial Stamps upto Rs.100/- denomination only for the documents and for collection of remaining stamp duty including transfer duty through the designated branches of State Bank of Hyderabad initially in respect of 11 Sub Registrar Offices surrounding Hyderabad City in Ranga Reddy District.

5. The Inspector General of Registration and Stamps is also accorded permission to work out operation modalities for payment of money into Government Treasury through the designated branches of State Bank of India / Hyderabad / Nationalised Banks in respect of the remaining Sub Registrar Offices in the State for depositing the remaining stamp duty amounts.

6. The Inspector General of Registration and Stamps is requested to take necessary further action in the matter accordingly.

7. This order issued with the concurrence of Finance Department vide their U.O.No.2157/PFS/2003, Dated: 03-05-2003.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.S.HARIHARAN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Inspector General of Registration and Stamps,
A.P., Hyderabad

// FORWARDED:: BY ORDER//

Sd/-xxxxxx
SECTION OFFICER.