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THE ANDHRA PRADESH GAZETTE

PART-I EXTRAORDINARY
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No. 628]

HYDERABAD, WEDNESDAY, AUGUST 24, 2005.

NOTIFICATIONS BY GOVERNMENT

REVENUE DEPARTMENT

(REGISTRATION & MANDALS)

EXEMPTION FROM PAYMENT OF STAMP DUTY AND REGISTRATION FEE ON THE DOCUMENTS EXECUTED BY SMALL AND MARGINAL FARMERS IN CONVERSION OF CROP LOANS AND RE-SCHEDULEMENT OF TERM LOANS.

[G. O. Ms. No. 1575, Revenue (Registration and Mandals), 20th August, 2005.]

I.- In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Andhra Pradesh hereby remits the Stamp Duty in full chargeable under the said Act, in respect of all instruments to be executed for loans sanctioned by Banks/Co-operative Societies and scheduling/conversion of one category of loan to another category for short term/medium term or long term loans up to an amount of Rs. 2,00,000/- in favour of the small and marginal farmers who have holding to the extent of 5 acres of wet land or 10 acres of dry land. The exemption of Stamp duty and Registration fee on loan amounts upto Rs. 2,00,000/- (Rupees two lakhs only) shall also be extended to the members of Rythu Mithra Groups (RMG) and other such Joint Liability Groups of farmers with the ceiling applicable per each member.

II.- In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the "Table of Fees" issued in G.O.Ms.No.757, Revenue (Regn.I) Department, dated the 18th December, 2001 and published at pages 1 to 10 of Part-I of Extraordinary issue of the Andhra Pradesh Gazette, dated the 20th December, 2001 and as amended from time to time.

AMENDMENT

In the said "Table of Fees" in Article 3, after clause Y (LXIX), the following clause shall be added namely:-

Y (LXX) No Registration Fee shall be leviable, in respect of instruments to be executed for loans sanctioned by Banks/Co-operative Societies and rescheduling/conversion of one category of loan to another category for short term/medium term or long term loans upto an amount of Rs. 2,00,000/- in favour of the small and marginal farmers who have holding to the extent of 5 acres of wet land or 10 acres of dry land. The exemption of stamp duty and

registration fee on loan amounts upto Rs. 2,00,000/- (Rupees two lakhs only) shall also be extended to the members of Rythu Mitra Groups (RMG) and other such Joint Liability Groups of farmers with the ceiling applicable per each member.

N.S. HARIHARAN,
Special Chief Secretary to Government.

O/o The Commissioner and I.G. of R&S,
A.P, Hyderabad.

Ord.No.S1/14205/2004,

Dated: 14.10.2005

"Communicated"

Sd/- C.Tirumala Rajan,
For Commissioner and I.G. of
R&S, A.P, Hyderabad.

To

All the officers in the State.
All the officers and sections in
C&I.G's office, Hyderabad.

//f.b.o//


SUPERINTENDENT.