

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Registration and Stamps Department – Rajiv Gruhakalpa Scheme – Exemption of stamp duty and registration fee for the loan agreement to be executed by the beneficiaries/tripartite agreements – Notification - Orders – Issued.

REVENUE (REGISTRATION & MANDALS) DEPARTMENT

G.O.Ms.No.1908

Dated: 15-11-2005.

Read the following:-

- 1)G.O.Ms.No.11, Housing (HB-II) Department, dt. 7.3.2005.
- 2)File C.No.552/HB-II(1)/2005, Housing (HB-II) Department, dated:14.3.05.
- 3)G.O.Ms.No.1253, Revenue (R&M) Department, dated 24.6.2005.
- 4)From the Managing Director, AP State Housing Corporation Limited, Hyderabad Letter Rc.No.1177/AFS/RGK/2005, dated 23.8.2005.

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ORDER:

1. In the G.O. 3rd read above, orders were issued exempting from payment of Stamp Duty and Registration fee in respect of Mortgage Deeds to be executed by the beneficiaries under Rajiv Gruhakalpa Scheme in favour of lending agencies/Banks for securing loan amounts for construction of houses.

2. In the letter 4th read above, the Managing Director, Andhra Pradesh State Housing Corporation Limited, Hyderabad has stated that several other documents executed by the beneficiary under "Rajiv Gruhakalpa" in favour of the financing banks that continue to attract the stamp duty of Rs.100/- each and for which there is a demand from the beneficiaries and the SLBC for issue of Government orders for exemption. These documents are as following:-

- i) Loan agreements to be executed by the beneficiaries under Rajiv Gruhakalpa Scheme in favour of banks for securing loan for construction,
- ii) Mortgage deeds to be executed by the beneficiaries under Rajiv Gruhakalpa Scheme in favour of bank for securing loan for construction,
- iii) Tripartite agreement under Rajiv Gruhakalpa Scheme.

3. He has, therefore, requested the Government that orders may be issued to address the demand of the SLBC and the beneficiaries under Rajiv Gruhakalpa.

4. Government have examined the matter carefully and observed that the orders issued in G.O. 3rd read above cover only item (ii) at para 2 above, but it does not cover the other documents at items (i) & (iii) at para 2 above. Therefore, it has been decided that the orders issued in the G.O. 3rd read above shall also be applied for the other two items i.e. i) loan agreements and (ii) tripartite agreements to be executed by the beneficiaries.

5. The following Notification will be published in the Extraordinary issue of Andhra Pradesh Gazette dated 23.11.2005.

P.T.O.,

NOTIFICATION-I

In exercise of powers conferred by clause (a) of Sub-Section (1) of Section 9 of Indian Stamp Act, 1899 (Central Act II of 1899) the Governor of Andhra Pradesh hereby remits the Stamp Duty in full payable under the said Act, in respect of loan agreements to be executed by the beneficiaries under Rajiv Gruhakalpa Scheme in favour of bank for securing loan for construction and also Tripartite agreement under Rajiv Gruhakalpa Scheme.

NOTIFICATION-II

In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh here by makes the following amendment to the "Table of Fees" under Registration Fees issued in G.O.Ms.No.757, Revenue (Regn.I) Department, dated the 18th December, 2001 and published at pages 1 to 10 of part I of Extra ordinary issue of the Andhra Pradesh Gazette dated the 20th December, 2001 and as amended from time to time.

AMENDMENT

In the said "Table of Fees" in article 3, after clause Y (LXXIII), the following clause shall be added namely:-

Y(LXXIV) No Registration Fee shall be leviable in respect of loan agreement to be executed by the beneficiaries under Rajiv Gruhakalpa Scheme in favour of Bank for securing loan for construction and also Tripartite agreement under Rajiv Gruhakalpa Scheme.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.S.HARIHARAN,
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner and Inspector General
of R&S, A.P, Hyderabad.

O/o the Commissioner and I.G of R&S,
A.P, Hyderabad.

Endt. No.S1/8625/05,

Dated:26-11-2005

"COMMUNICATED"

Sd/- C.Tirumala Rajan,
For Commissioner and I.G of
R&S, A.P, Hyderabad.

To
All the Officers in the State
All the Officers and Sections in C&I.G's Office.

//f.b.o//

SUPERINTENDENT.